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福耀玻璃工业集团股份有限公司
FUYAO GLASS INDUSTRY GROUP CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3606)

2022 THIRD QUARTERLY REPORT

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G a I d r G , C ., L d. (e **Company**) a d , b d a e f e e
e d e d S e e b e 30, 2022 (e **Reporting Period**). T e f a c a e
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B d e f e B a d
Fuyao Glass Industry Group Co., Ltd.
Cho Tak Wong
C a a

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IMPORTANT NOTICE

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I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: Yuan, Currency: RMB

Item	During the Reporting Period	2022		2021		2020		Change (%)
		Beginning	Ending	Beginning	Ending	Beginning	Ending	
Operating income	7,536,370,107	5,609,762,969	5,609,762,969	34.34	20,440,069,167	17,152,931,389	17,152,931,389	19.16
Operating profit	1,518,929,666	826,520,644	826,520,644	83.77	3,900,828,613	2,595,768,110	2,595,768,110	50.28
Operating profit attributable to shareholders	1,504,602,536	716,967,838	716,967,838	109.86	3,814,905,444	2,378,709,178	2,378,709,178	60.38
Other income	Not applicable	Not applicable	Not applicable	Not applicable	4,282,060,578	4,581,800,836	4,581,800,836	-6.54
Basic earnings per share (Yuan/share)	0.58	0.32	0.32	81.25	1.49	1.02	1.02	46.08
Diluted earnings per share (Yuan/share)	0.58	0.32	0.32	81.25	1.49	1.02	1.02	46.08
Return on equity (%)	5.60	3.22	3.22	2.38	14.55	10.89	10.89	3.66

	A a e e d f e		A a e e d f e , e a		I c e a e / d e c e a e a
	Re	Pe d	Bef e	Af e	e e d f e
			ad, e	ad, e	Re Pe d
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					(%)
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T a a e	51,256,669,113	44,784,893,954	44,784,893,954		14.45
O e I e e a b a b e a e d e f e e d					
c a	28,461,790,672	26,306,015,926	26,306,015,926		8.19
N e: T e R e	Pe d i e f e	e e e	e d f e	e b e	f
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Explanation on the reasons for retrospective adjustment or restatement

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(II) Non-recurring profit and loss items and amounts

Unit: Yuan Currency: RMB

Items	Amount for the Reporting Period	Amount for the Reporting Period
Provision for doubtful accounts	-21,088,158	-57,633,528
Gain from disposal of subsidiaries (excluding the loss of subsidiaries held for sale, loss of subsidiaries held for sale, loss of subsidiaries held for sale, loss of subsidiaries held for sale, loss of subsidiaries held for sale, loss of subsidiaries held for sale, loss of subsidiaries held for sale, loss of subsidiaries held for sale)	38,513,483	141,843,400
Gain from disposal of subsidiaries	170,794	1,923,696
Gain from disposal of subsidiaries (including the gain from disposal of subsidiaries held for sale, gain from disposal of subsidiaries held for sale, gain from disposal of subsidiaries held for sale, gain from disposal of subsidiaries held for sale, gain from disposal of subsidiaries held for sale, gain from disposal of subsidiaries held for sale, gain from disposal of subsidiaries held for sale, gain from disposal of subsidiaries held for sale)	-25,662,638	-27,459,938
Gain from disposal of subsidiaries		1,128,742
Other non-recurring gains	24,828,930	40,300,064
Less: Effect of income tax	2,744,820	14,363,952
Effect of income tax (after tax)	-309,539	-184,685
Total	14,327,130	85,923,169

(III) Particulars of and reasons for changes in major accounting data and financial indicators

Items	Change (%)	Main reason
Operating Profit	34.34	Mainly due to the effect of the increase in the contribution margin
Net Profit attributable to the ordinary shareholders of the Company	83.77	Mainly due to the increase in the contribution margin and the increase in the contribution margin
Net Profit attributable to the ordinary shareholders of the Company, excluding the effect of the increase in the contribution margin	109.86	Mainly due to the increase in the contribution margin and the increase in the contribution margin
Basic Earnings Per Share (Yuan / Share)	81.25	Mainly due to the increase in the contribution margin
Net Profit attributable to the ordinary shareholders of the Company, excluding the effect of the increase in the contribution margin	50.28	Mainly due to the increase in the contribution margin and the increase in the contribution margin
Net Profit attributable to the ordinary shareholders of the Company, excluding the effect of the increase in the contribution margin and the increase in the contribution margin	60.38	Mainly due to the increase in the contribution margin and the increase in the contribution margin
Basic Earnings Per Share (Yuan / Share)	46.08	Mainly due to the increase in the contribution margin

II. PARTICULARS OF SHAREHOLDERS

(I) Total number of ordinary shareholders, number of preferred shareholders with restored voting rights and the shareholdings of the top ten shareholders

As of September 30, 2022, the Company had 169,585 ordinary shareholders and 44 preferred shareholders with restored voting rights. The total number of shareholders is 169,629.

Unit: Share

Total number of ordinary shareholders	169,629	Number of preferred shareholders with restored voting rights	44
Number of shares held by the top ten shareholders			
Number of shares held by the top ten shareholders (including preferred shares)			

Shareholding of top ten shareholders

Name of shareholders	Nature of shareholder	Shareholding	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledge, mark or moratorium	Status of shares	Number
HKSCC NOMINEES LIMITED ^(N e)	U	595,874,359	22.83			U	
Sa De e L ed	O e e a e a e	390,578,816	14.97			N	
H K Sec e C ea C a L ed	U	301,565,645	11.56			U	
He e C a ab e F , da	D e c - a e - ed e a e	169,512,888	6.50			P ed ed	70,000,000
A c , a Ba f C a L ed E F d C e I d E , Sec e I e e F d (易方達消費行業股票型證券投資基金)	U	40,883,281	1.57			U	
Ba Y C a Sec e F a ce C a	U	34,653,315	1.33			U	
C a Sec e F a ce C a	U	28,095,485	1.08			U	
F a Ya , a I d a V a e De e C ., L d.	D e c - a e - ed e a e	24,077,800	0.92			N	
L Ha	U	21,922,059	0.84			U	
L F	U	20,561,966	0.79			U	

Shareholdings of the top ten shareholders not subject to selling restrictions

Name of shareholders	Number of tradable shares not subject to selling restrictions	Types and number of shares	
		Types	Number
HKSCC NOMINEES LIMITED ^(N e)	595,874,359	O e e a e d f e a e	595,874,359
Sa De e L ed	390,578,816	O d a a e de a ed RMB	390,578,816
H K Sec e C ea C a L ed	301,565,645	O d a a e de a ed RMB	301,565,645
He e C a ab e F , da	169,512,888	O d a a e de a ed RMB	169,512,888

Shareholdings of the top ten shareholders not subject to selling restrictions

Name of shareholders	Number of tradable shares not subject to selling restrictions	Types and number of shares	
		Types	Number
A c r , a B a f C a L e d E F d C e I d r E , S e c r e I e e F d (易方達消費行業股票型證券投資基金)	40,883,281	O d a a e de a e d RMB	40,883,281
Ba Y	34,653,315	O d a a e de a e d RMB	34,653,315
C a S e c r e F a c e C a	28,095,485	O d a a e de a e d RMB	28,095,485
F r a Y a , a I d r a V a e D e e C ., L d.	24,077,800	O d a a e de a e d RMB	24,077,800
L Ha	21,922,059	O d a a e de a e d RMB	21,922,059
L F	20,561,966	O d a a e de a e d RMB	20,561,966

E a a e c e c e d e a a e a c c e a e a b e a e d e T e d e f a c c e f S a D e e L e d F r a Y a , a I d r a V a e D e e C ., L d. a e e b e f a a e f a . A e a e a e d e , b e c e e c , , c e a e e e e a c e c e d e a a d e e , c a e d e a e a e a c c e e e a , d e e M e a r e f e A d a f A c f L e d C a e l .

- E a a e a c a f e e a e d e a d e e a e d e , b e c e e c a
1. Ba Y , a a e d e , d 34,653,315 a e , e c e d , a a e e a c c , ;
 2. L Ha , a a e d e , d 21,922,059 a e , e c e d , a a e e a c c , ;
 3. L F , a a e d e , d 20,561,966 a e , e c e d , a a e e a c c , .

N e : I e a e e H a e e C a d e e d e C e a C e a a d S e e S e , d e e H K S c E c a e a d c , e b e a e a e b e f H a e e e e d , d e e a e f H K S C C N O M I N E E S L I M I T E D (香港中央結算 (代理人) 有限公司), a - e d , b d a e b e b d f e H K S c E c a e .

III. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

Consolidated Balance Sheet

September 30, 2022

Prepared by: Fuga Information Group, Ltd.

Unit: Yuan Currency: RMB Amount: Unaudited

Items	September 30, 2022	December 31, 2021
Current assets:		
Cash and cash equivalents	17,600,574,432	14,327,356,262
Prepaid expenses		
Head-fund for available-for-sale investments	8,586,397	6,320,181
Debt for available-for-sale investments		
Net receivables	141,254,338	38,888,270
Accrued receivables	5,263,888,780	4,311,233,501
Accrued receivables for contracts	1,278,391,326	1,114,012,365
Advances for receivables	279,971,050	238,959,820
Prepaid receivables		
Receivables for receivables		
Debt for receivables for receivables		
Other receivables	196,870,735	160,746,854
Contract: Intangible receivables		
Contract: Deductible receivables		
Contract: Available-for-sale investments		
Intangible	5,361,622,144	4,327,048,485
Contract		
Head-fund for available-for-sale investments		
Non-current receivables		
Other receivables	111,341,355	158,536,366
Total current assets	30,242,500,557	24,683,102,104

Items	September 30, 2022	December 31, 2021
Non-current assets:		
Land and buildings		
Debt investments		
Other debt investments	325,306,243	461,516,243
Lease receivables	244,079,132	228,823,950
Other receivables	69,320,755	69,320,755
Other receivables		
Intangible assets		
Furniture	14,685,277,634	14,501,764,063
Construction	2,806,117,559	1,976,816,816
Beneficial interests		
Other assets		
Refractories	554,614,284	595,392,579
Intangible assets	1,264,261,390	1,235,091,876
Debt investments		
Goodwill	154,940,513	154,940,513
Lease liabilities	464,216,925	445,196,175
Deferred construction	446,034,121	432,928,880
Other assets		
Total non-current assets	<u>21,014,168,556</u>	<u>20,101,791,850</u>
Total assets	<u>51,256,669,113</u>	<u>44,784,893,954</u>

Items	September 30, 2022	December 31, 2021
Non-current liabilities:		
Provision for accounts receivable		
Lease liabilities	2,375,500,000	1,138,940,000
Deferred lease liabilities		1,198,778,297
Incurred: Performance guarantee		
Performance bond		
Lease liabilities	437,946,637	507,683,371
Lease liabilities	63,728,518	69,424,385
Lease liabilities		
Accrued liabilities		
Deferred charges	652,468,135	677,682,302
Deferred lease liabilities	203,642,500	179,499,673
Other current liabilities		
	<hr/>	<hr/>
Total non-current liabilities	<u>3,733,285,790</u>	<u>3,772,008,028</u>
Total liabilities	<u>22,809,031,550</u>	<u>18,490,789,663</u>
Ownership Interest (or shareholders' equity):		
Paid-up capital (including shares)	2,609,743,532	2,609,743,532
Other reserves		
Incurred: Performance guarantee		
Performance bond		
Capital reserve	9,700,750,924	9,700,750,924
Lease liabilities		
Other current liabilities	434,383,820	-430,305,845
Securities		
Shareholders' equity	3,180,340,261	3,180,340,261
General reserve		
Undistributed profits	<u>12,536,572,135</u>	<u>11,245,487,054</u>

Items	September 30, 2022	December 31, 2021
Total equity attributable to equity holders (or shareholders) of the Company	<u>28,461,790,672</u>	<u>26,306,015,926</u>
Minority interest	<u>-14,153,109</u>	<u>-11,911,635</u>
Total ownership interest (or shareholders' equity)	<u>28,447,637,563</u>	<u>26,294,104,291</u>
Total liabilities and ownership interest (or shareholders' equity)	<u>51,256,669,113</u>	<u>44,784,893,954</u>
<i>Prepared by:</i> Cho Tak Wong	<i>Prepared by:</i> Chen Xiangming	<i>Head of Accounting:</i> Qiu Yongnian

Consolidated Income Statement

January to September 2022

Prepared by: Frazer & Giddings, Chartered Accountants, Ltd.

Units: Yuan Currency: RMB And Time: Unaudited

Items	First three quarters of 2022 (January - September)	For the same period of 2021 (January to September)
I. Total operating revenue	20,440,069,167	17,152,931,389
Included: Operating revenue	20,440,069,167	17,152,931,389
Interest income		
Other income		
Income tax and fee deduction		
II. Total cost of sales	15,962,156,819	14,317,499,878
Included: Cost of sales	13,392,294,044	10,880,116,499
Interest expense		
Administrative expenses		
Selling expenses		
Net development costs		
Net financial assets		
Expected credit loss		
Receivables		
Trade receivables	165,396,627	148,966,429
Selling and distribution expenses	960,809,322	831,013,639
General administrative expenses	1,548,128,819	1,407,528,779
Research and development expenses	890,754,187	719,738,844
Financial expenses	-995,226,180	330,135,688
Income: Interest income	232,208,923	236,416,875
Interest income	174,687,786	121,265,727

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
Add: Operating income	141,843,400	189,863,046
Income tax expense (benefit)	5,219,827	38,284,470
Goodwill impairment expense	15,255,182	12,237,655
Gain on disposal of assets		
Gain on sale of investment		
Gain on sale of equity (benefit)		
Gain on sale of property, plant and equipment (benefit)		
Provision for doubtful accounts (benefit)	-27,459,938	-8,628,489
Interest expense (benefit)	977,099	-66,473
Amortization expense (benefit)	-3,613,818	-5,886,279
Gain on disposal of assets (benefit)	-6,807,820	1,103,148
III. Operating profit (losses are represented by "-")	4,588,071,098	3,050,100,934
Add: Non-operating income	52,284,587	105,994,633
Less: Non-operating expense	62,810,231	88,112,689
IV. Total Profit (total losses are represented by "-")	4,577,545,454	3,067,982,878
Less: Income tax expense	678,958,315	475,130,546

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
V. Net Profit (net losses are represented by “-”)	3,898,587,139	2,592,852,332
(I) Consolidated		
1. Net income	3,898,587,139	2,592,852,332
2. Net income		
(II) Consolidated		
1. Net income	3,900,828,613	2,595,768,110
2. Minority interest	-2,241,474	-2,915,778
VI. Net amount of other comprehensive income after tax	864,689,665	12,312,091
(I) Net amount of other comprehensive income	864,689,665	12,312,091
1. Other comprehensive income		
(1) Cash flow hedges		
(2) Other comprehensive income		
(3) Cash flow hedges		
(4) Cash flow hedges		

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
2. Other non-current assets	864,689,665	12,312,091
(1) Other non-current assets		
(2) Cash and cash equivalents		
(3) Trade receivables		
(4) Contract assets		
(5) Prepaid expenses		
(6) Due from related parties	864,689,665	12,312,091
(7) Other		
(II) Net assets		
VII. Total comprehensive income	4,763,276,804	2,605,164,423
(I) Total comprehensive income	4,765,518,278	2,608,080,201
(II) Total comprehensive income attributable to equity holders of the parent	-2,241,474	-2,915,778
VIII. Earnings per share:		
(I) Basic earnings per share (Y/a / a e)	1.49	1.02
(II) Diluted earnings per share (Y/a / a e)	1.49	1.02
For the period ended December 31, 2022, the amount is RMB0, and for the period ended December 31, 2021, the amount is RMB0.		
Prepared by: Cho Tak Wong	Prepared by: Chen Xiangming	Head of Accounting: Qiu Yongnian

Consolidated Cash Flow Statement

January – September 2022

Prepared by: Frazer & Gair, Chartered Accountants, Ltd.

Unit: Yuan Currency: RMB Amount: Unaudited

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
I. Cash flows from operating activities:		
Cash received from customers	20,929,728,355	18,279,353,061
Net change in credit balances		
Net change in bank balances		
Net change in accounts receivable		
Cash received from other sources		
Net change in accounts payable		
Net change in other liabilities		
Net change in other assets		
Net change in other items		
Refund received from customers	207,361,852	233,296,159
Cash received from other sources	342,331,781	530,711,786
Sub-total of cash inflows from operating activities	21,479,421,988	19,043,361,006

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
Cash and cash equivalents	12,001,098,099	9,764,592,369
Net cash and cash equivalents		
Cash and cash equivalents		
Net cash and cash equivalents		
Cash and cash equivalents		
Net cash and cash equivalents		
Cash and cash equivalents		
Cash and cash equivalents		
Cash and cash equivalents	3,716,382,859	3,338,987,538
Payments for acquisition	1,282,284,802	1,181,840,473
Cash and cash equivalents	197,595,650	176,139,790
Sub-total of cash outflows from operating activities	17,197,361,410	14,461,560,170
Net cash flows from operating activities	4,282,060,578	4,581,800,836
II. Cash flows from investing activities:		
Cash and cash equivalents		
Cash and cash equivalents		
Net cash and cash equivalents		
Cash and cash equivalents	40,088,935	134,930,392
Net cash and cash equivalents		
Cash and cash equivalents	140,078,000	330,738,778
Sub-total of cash inflows from investing activities	180,166,935	465,669,170

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
Cash and cash equivalents, available for sale	2,265,867,880	1,769,902,201
Cash and cash equivalents		11,320,755
Net cash received		
Net cash and cash equivalents available for sale		
Cash and cash equivalents		
Sub-total of cash outflows from investing activities	<u>2,265,867,880</u>	<u>1,781,222,956</u>
Net cash flows from investing activities	<u>-2,085,700,945</u>	<u>-1,315,553,786</u>
III. Cash flows from financing activities:		
Cash received from issuance of		3,578,964,489
Interim: Cash received from		
issuance of		
debt, including		
Cash received from	10,170,452,792	6,466,555,102
Cash received from	2,993,000,000	1,500,000,000
activities		
Sub-total of cash inflows from financing activities	<u>13,163,452,792</u>	<u>11,545,519,591</u>

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
Cash and cash equivalents	10,212,473,978	6,032,382,796
Cash and cash equivalents added less cash and cash equivalents used	2,841,596,489	2,210,229,230
Interest income	123,414,804	105,671,613
Sub-total of cash outflows from financing activities	<u>13,177,485,271</u>	<u>8,348,283,639</u>
Net cash flows from financing activities	<u>-14,032,479</u>	<u>3,197,235,952</u>
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	1,070,487,464	-43,584,490
V. Net increase in cash and cash equivalents	3,252,814,618	6,419,898,512
Add: Cash and cash equivalents at the beginning of the period	14,325,322,160	8,807,952,233
VI. Cash and cash equivalents balance at the end of the period	<u>17,578,136,778</u>	<u>15,227,850,745</u>
<i>Prepared by:</i> Cho Tak Wong	<i>Prepared by:</i> Chen Xiangming	<i>Head of Accounting:</i> Qiu Yongnian

Balance Sheet of the Company

September 30, 2022

Prepared by: Financial Department, G... Co., Ltd.

Unit: Yuan Currency: RMB Amount: Unaudited

Items	September 30, 2022	December 31, 2021
Current assets:		
Cash and bank deposits	12,327,337,359	9,545,452,206
Held-for-sale financial assets		
Derivative financial assets		
Receivables	149,459	
Accounts receivable	1,002,079,349	851,543,349
Accounts receivable financing	1,205,586,051	879,911,907
Advances	90,485,711	73,764,509
Other receivables	17,926,924,555	16,385,683,397
Investments: Investment receivables		
Debt investment	264,553,636	50,672,230
Equity investment	526,922,211	513,660,325
Contract assets		
Held-for-sale assets		
Non-current receivables		
Other contract assets	<u>12,646,429</u>	<u>37,356,086</u>
Total current assets	<u><u>33,092,131,125</u></u>	<u><u>28,287,371,779</u></u>

Items	September 30, 2022	December 31, 2021
Non-current assets:		
Debt securities		
Other debt securities		
Long-term receivables	4,240,774,353	4,280,192,289
Long-term investments	8,363,569,043	8,094,861,020
Other investments	69,320,755	69,320,755
Other miscellaneous		
Intangible assets		
Fixed assets	819,026,641	859,941,204
Capital assets	47,336,899	26,944,020
Beneficial interests		
Other assets		
Refractories	74,505,360	96,232,066
Intangible	84,832,239	74,207,483
Deferred		
Goodwill	48,490,007	48,490,007
Long-term leasehold	39,695,881	36,717,618
Deferred charges	18,892,567	
Other miscellaneous		
Total non-current assets	<u>13,806,443,745</u>	<u>13,586,906,462</u>
Total assets	<u>46,898,574,870</u>	<u>41,874,278,241</u>

Items	September 30, 2022	December 31, 2021
Current liabilities:		
Short-term debt	2,360,244,389	1,481,502,750
Deferred tax liabilities	30,485,000	
Accounts payable	2,597,233,395	3,406,288,912
Accrued liabilities	266,146,052	462,289,446
Advance from customers		
Contract liabilities	119,725,306	52,476,820
Staff advance deduction liabilities	142,866,540	122,689,386
Tax liabilities	119,788,991	2,744,297
Other liabilities	11,097,252,269	9,136,509,903
Intangible: Intangible assets		
Deferred tax liabilities	775,908	
Deferred tax assets		
Non-current tax liabilities		
Other	2,398,737,582	1,550,545,943
Other current liabilities	1,706,125,081	806,775,458
Total current liabilities	<u>20,838,604,605</u>	<u>17,021,822,915</u>

Items	September 30, 2022	December 31, 2021
Non-current liabilities:		
Long-term debt	1,878,500,000	1,138,940,000
Deferred tax liabilities		1,198,778,297
Intangible assets: Patents		
Patentable		
Lease liabilities	35,800,608	65,120,516
Long-term liabilities		
Long-term affiliate and other		
Liabilities		
Accrued liabilities		
Deferred compensation	30,687,662	13,258,837
Deferred compensation	103,187,507	122,881,079
Other current liabilities		
	<hr/>	<hr/>
Total non-current liabilities	<u>2,048,175,777</u>	<u>2,538,978,729</u>
Total liabilities	<u>22,886,780,382</u>	<u>19,560,801,644</u>

Items	September 30, 2022	December 31, 2021
Total owners' equity (or shareholders' equity):		
Paid-up capital (including share premium)	2,609,743,532	2,609,743,532
Other comprehensive income		
Included in: Preference shares		
Permissible		
Cash and cash equivalents	9,680,391,229	9,680,391,229
Leases receivable		
Other receivables		
Securities		
Sundry receivables	3,180,340,261	3,180,340,261
Undistributed profits	<u>8,541,319,466</u>	<u>6,843,001,575</u>
Total owners' equity (or shareholders' equity)	<u>24,011,794,488</u>	<u>22,313,476,597</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>46,898,574,870</u>	<u>41,874,278,241</u>
<i>Prepared by:</i>	<i>Prepared by:</i>	<i>Head of Accounting:</i>
Cho Tak Wong	Chen Xiangming	Qiu Yongnian

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
II. Operating profit (losses are represented by “-”)	4,407,449,209	2,776,436,289
Add: Net income	918,392	4,390,675
Less: Net income	2,622,445	941,690
III. Total Profit (total losses are represented by “-”)	4,405,745,156	2,779,885,274
Less: Income	97,683,733	-2,606,264
IV. Net Profit (net losses are represented by “-”)	4,308,061,423	2,782,491,538
(I) Net income (income)	4,308,061,423	2,782,491,538
(II) Net income earned (income earned)		
V. Net amount of other comprehensive income after tax		
(I) Other comprehensive income		
1. Cash, cash equivalents, and investments		
2. Other comprehensive income		
3. Cash, cash equivalents, and investments		
4. Cash, cash equivalents, and investments		

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
(II) Other non-current assets		
1. Other non-current assets		
2. Cash and cash equivalents		
3. Trade receivables		
4. Contract assets		
5. Receivables from related parties		
6. Derivative financial assets		
7. Other		

VI. Total comprehensive income **4,308,061,423** 2,782,491,538

VII. Earnings per share:

(I) Basic earnings per share (RMB/share)	Not applicable	Not applicable
(II) Diluted earnings per share (RMB/share)	Not applicable	Not applicable

<i>Prepared by</i>	<i>Principal Accountant</i>	<i>Head of Accounting</i>
: Cho Tak Wong	: Chen Xiangming	: Qiu Yongnian

Cash Flow Statement of the Company

January to September 2022

Prepared by: Franka Gaidarova, C., Ltd.

Unit: Yuan Currency: RMB Amount: Unaudited

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
I. Cash flows from operating activities:		
Cash received from sales of goods	4,701,241,085	4,061,091,516
Refracted from advances	168,023,094	180,021,843
Cash received from other operating activities	<u>2,058,889,074</u>	<u>193,486,819</u>
Sub-total of cash inflows from operating activities	<u><u>6,928,153,253</u></u>	<u><u>4,434,600,178</u></u>
Cash paid for purchase of fixed assets	5,093,751,126	2,312,307,334
Cash paid for purchase of intangible assets	327,318,523	279,696,617
Payment for advances	16,360,408	14,405,888
Cash paid for other operating activities	<u>1,376,488,186</u>	<u>4,062,525,676</u>
Sub-total of cash outflows from operating activities	<u><u>6,813,918,243</u></u>	<u><u>6,668,935,515</u></u>
Net cash flows from operating activities	<u><u>114,235,010</u></u>	<u><u>-2,234,335,337</u></u>

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
II. Cash flows from investing activities:		
Cash received from sale of property, plant and equipment	2,946,494,992	2,754,060,098
Net cash received from sale of investment securities, available-for-sale securities and other investments	5,471,567	422,481
Net cash received from sale of other assets, including intangible assets	140,078,000	334,043,776
Sub-total of cash inflows from investing activities	<u>3,092,044,559</u>	<u>3,088,526,355</u>
Cash paid for acquisition of property, plant and equipment	119,816,883	287,971,212
Cash paid for acquisition of investment securities	263,222,480	196,525,755
Net cash paid for acquisition of property, plant and equipment and investment securities	383,039,363	484,496,967
Sub-total of cash outflows from investing activities	<u>383,039,363</u>	<u>484,496,967</u>
Net cash flows from investing activities	<u>2,709,005,196</u>	<u>2,604,029,388</u>

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
III. Cash flows from financing activities:		
Cash received from issuance of bank loans	4,977,514,000	3,578,964,490
Cash received from issuance of bonds	2,993,000,000	2,916,284,800
Cash received from issuance of other financial instruments	2,993,000,000	1,500,000,000
Sub-total of cash inflows from financing activities	<u>7,970,514,000</u>	<u>7,995,249,290</u>
Cash paid for acquisition of subsidiaries and other businesses	5,790,954,000	3,317,859,529
Cash paid for acquisition of intangible assets	2,761,849,708	2,109,791,506
Cash paid for other financing activities	36,376,354	30,878,720
Sub-total of cash outflows from financing activities	<u>8,589,180,062</u>	<u>5,458,529,755</u>
Net cash flows from financing activities	<u>-618,666,062</u>	<u>2,536,719,535</u>
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	577,311,009	-45,782,538
V. Net increase in cash and cash equivalents	2,781,885,153	2,860,631,048
Add: Cash and cash equivalents at the beginning of the period	9,545,452,206	7,338,352,815
VI. Cash and cash equivalents balance at the end of the period	<u>12,327,337,359</u>	<u>10,198,983,863</u>
<i>Prepared by:</i>	<i>Prepared by:</i>	<i>Head of Accounting Department:</i>
Cho Tak Wong	Chen Xiangming	Qiu Yongnian

Approved by the Board of Directors

Board of Directors of the Company
October 20, 2022