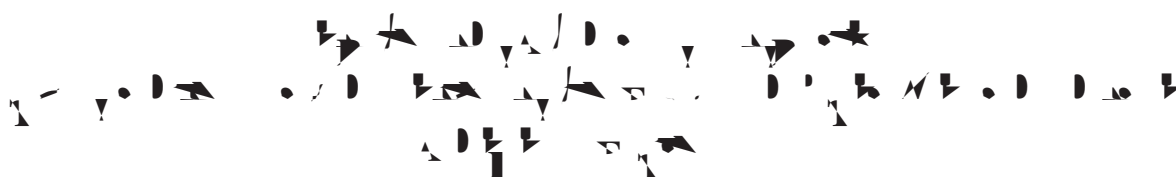


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



福耀玻璃工业集团股份有限公司
FUYAO GLASS INDUSTRY GROUP CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3606)



References are made to the announcements (the “**公告**”) of Fuyao Glass Industry Group Co., Ltd. (the “**公司**”) dated June 29, 2018, December 25, 2018, August 29, 2019, June 6, 2020 and June 18, 2021, respectively, in relation to the transfer of 75% equity interest in total in Beijing Futong by the Company to Taiyuan Jinnuo Industry Co., Ltd. (太原金諾實業有限公司) (“**金諾**”), and a few rounds of extension of the payment due date of the Second Tranche of Transfer Payment (as defined below). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Company agreed to transfer 75% equity interest in total in Beijing Futong to Taiyuan Jinnuo (the “**金諾**”), at a total consideration of RMB1,004.45 million, of which, (i) 51% equity interest in Beijing Futong was priced at RMB683.05 million, which was settled by Taiyuan Jinnuo before July 15, 2018, and the Company has completed the registration procedures in relation to the 51% equity interest in Beijing Futong thereafter; and (ii) 24% equity interest in Beijing Futong (“**24% 股權**”) was priced at RMB321.40 million (the “**24% 股權**”) which shall be settled by Taiyuan Jinnuo by June 30, 2024.

4. other terms and conditions shall continue to be governed by the stipulations outlined in the Equity Transfer Agreement.

The Board has thoroughly evaluated the following factors when considering the above proposal: (i) Taiyuan Jinnuo's current inability to fulfill the obligations for Payment for the Second Tranche of Transfer due to unforeseeable external circumstances; (ii) the fact that the Company has only finalized the registration for the change in ownership of the 51% equity interest in Beijing Futong, yet the Second Tranche of the Equity Transfer remains incomplete, thereby ensuring the Company's continued entitlement to the rights associated with its shareholder status for its holding of 49% equity interest in Beijing Futong; (iii) the fact that the highest authority of Beijing Futong will transition to its shareholders' meeting, and all resolutions at the shareholders' meeting will require the unanimous approval of all shareholders to be deemed valid. Additionally, the Company will maintain control over all critical corporate documents, licenses, and seals of Beijing Futong. The Company will also oversee the daily management of Beijing Futong's operations and retain the right to appoint or employ its senior management. Given these factors, the Board consider that the terms of the Supplemental Agreement (V) are fair and reasonable, and entering into the Supplemental Agreement (V) is in the interest of the Company and its shareholders as a whole.

After the termination of the performance of the agreement by Taiyuan Jinnuo, the Company will decrease the investment income by RMB212.1288 million without any impact on the cash flow of the Company.

By order of the Board



Chairman

Fuzhou, Fujian, the PRC April 26, 2024

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu and Mr. Chen Xiangming, as executive Directors; Mr. Wu Shinong and Ms. Zhu Dezhen, as non-executive Directors; Mr. Liu Jing, Mr. Xue Zuyun and Mr. Dat Dzeng Hao Daniel, as independent non-executive Directors.